



CITY OF LIMA

Sharetta Smith, Mayor

50 Town Square
Lima, Ohio 45801-4900
Phone: 419-228-5462
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01/08/2025

Lima City Council
50 Town Square
Lima, OH 45801

Re: Debt Service Cash Transfers

Dear Council:

The Mayor has authorized legislation that will permit the City Auditor to transfer cash from General fund account 1010-1155-55527 to Debt Service fund account 6110-1000-41806. Twelve monthly transfers in the amount of \$50,858.34 each will be made on a monthly basis for a total of \$610,300.08. These transfers will fund debt service payments for 2025.

Sincerely,

Reviewed:

Randy Bartels
Auditor

Meri Foster
Director of Finance

Approved:

Sharetta T. Smith, JD, MBA
Mayor